**JACOB SCHOLARSHIP APPLICATION**

**DIRECTIONS**

Complete the Jacob Scholarship Trust Application form and submit it to the guidance office with the following information:

* A copy of the “Expected Family Contribution” (EFC) summary page from the “Free Application for Federal Student Aid” (FAFSA)
* A list of all scholarships you have already been awarded
* A copy of your most recent college transcript if you will be a college sophomore, junior or senior.

The deadline for receipt of the application, transcript, and the copy of the FAFSA SAI is **April 8th**

The selection committee will make a determination of the number and size of the scholarship to be granted after the April 8 deadline.

Student Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Address \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Phone Number \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Email Address \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

College or University where you have

been accepted or are currently attending \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Estimated cost per year $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Year of school next year (circle one) Freshman Sophomore Junior Senior

By completing this form and submitting the financial aid need analysis report, I am applying for the Jacob Scholarship. I understand that if I am awarded a scholarship I will abide by the guidelines.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Student Signature Date

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Parent or Guardian Signature Date

# JACOB SCHOLARSHIP APPLICATION

**GUIDELINES**

Otto H. Jacob established in his estate a scholarship fund. The will specified the establishment of a trust for college education for students in Paulding County, who qualify for college, become successfully enrolled in a college, but who are unable to afford a college education. The will specifically limits the aggregate total per student to no more than $10,000. The will further established three trustees to operate the trust. The trustees establish application guidelines and procedures and disburse funds under the terms of the will and appropriate criteria established by the trustees under supervision of the Paulding County Probate Court. Due to current IRS regulations and low interest rates, the trust has been abolished and the principal has been divided among the three Paulding County school districts at an agreed upon per diem figure. Each district’s Board of Education has been given discretion to allocate the scholarship money according to the original guidelines.

Eligibility Criteria

* Applicants must be graduates of Antwerp, Paulding or Wayne Trace High School.
* Applicants must be legal school residents in the territory covered by the three school districts, and must be

 enrolled in a post high school program lasting two or more years.

* Applicants who are beginning their sophomore, junior or senior years, must submit original transcripts for all completed work. To continue eligibility, the applicant must be eligible for continued enrollment at the particular college or university.
* Applicants must complete necessary forms and reports as requested by the school district. Such information will be held as confidential.
* Applicants must be received by the established date of each year. Receipt of a grant in any one year is not a guarantee of future grants.
* Scholarships will be granted for no more than four years.

Selection Committee

* A committee consisting of school representatives will be selected by the superintendent to determine recipients. The process will require listing those students who apply and choosing one or more students based on financial need.

Scholarship Amount

* A principal amount of \_$\_\_30,351.89\_\_\_\_\_ will be established and always remain.
* The earnings from the principal amount of the fund are to be calculated on March 31st of each year. The interest income will be used to fund one or more scholarships each year based on the judgment of the selection committee and money available. At no time can the \_$\_\_\_30,351.89\_\_\_\_ principal be used.

Payment of Scholarship

* Payments will be made to the recipient upon proof of successful completion of a full time quarter or semester. A copy of grade reports shall be submitted to:

Wayne Trace Local Schools

Attn: Treasurer

4915 US 127

Haviland, OH 45851